

Collas Crill assists in migration and Kazakhstan Stock Exchange listing

June 2017

Collas Crill assisted Ferro Alloy Resources Limited in the preparation of its constitutional documents for listing on KASE, the Kazakhstan Stock Exchange following its migration from the British Virgin Islands to Guernsey.

The shares of Ferro Alloy were formally admitted to trading on KASE on 26 June 2017

Ferro Alloy migrated to Guernsey earlier this year to take advantage of the corporate, tax and administrative benefits Guernsey can offer companies looking to access capital markets, whilst also bringing the company within the Takeover Code.

Ferro Alloy, through its wholly owned subsidiary Firma Balausa LLP, is the holder of the rights to develop and exploit the Balasausqandiq vanadium deposit in Southern Kazakhstan. With the benefit of its access to investor capital through KASE and also through an anticipated secondary listing planned for later in 2017, likely to be on the London Stock Exchange, Ferro Alloy plans to become the world's lowest cost primary producer of ammonium metavanadate, or redcake.

Simon Heggs, Senior Associate of Collas Crill commented:

"This is a great example of the benefits Guernsey can offer as a jurisdiction for companies such as Ferro Alloy. Guernsey provides a secure yet low cost jurisdiction for companies looking to raise capital on the international capital markets in order to expand their business or take the next steps in their development.

It has been a pleasure to work with CEO Nick Bridgen and his team at Ferro Alloy in its migration to Guernsey and listing on KASE, Ferro Alloy is an incredibly exciting company with the potential to become one of the world's leading suppliers."



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