

Collas Crill advises JTC on the acquisition of RBC cees Limited

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Collas Crill have advised JTC, a leading global provider of fund, corporate and private client services, on the acquisition of RBC cees Limited (CEES).

Established in 2005, CEES is a market leading employee benefits platform offering a broad range of employee benefit plans and product structures. Around 180 CEES employees, including the senior management team, will join JTC at completion. The transaction is subject to relevant regulatory approvals and is expected to complete in early Q2 2021.

CEES operate from offices in Jersey, Guernsey, London and Edinburgh and a Collas Crill team provided Jersey and Guernsey legal support on the transaction working with lead counsel Jones Day. Collas Crill's team was led by Matt Gilley in Jersey assisted by Fiona Wilson and Alex Wileman-Smith. Guernsey support was provided by partner Wayne Atkinson and Ben Le Page.

The acquisition forms part of JTC's ongoing growth strategy, which blends organic growth of the core business with disciplined inorganic growth governed by clear acquisition criteria and supported by a strong track record for thorough and successful integration. Collas Crill has assisted JTC on a number of previous Channel Islands acquisitions, Matt Gilley commented: "It's a pleasure to assist JTC once again with their ambitious growth plans. Our ability to work in multi-disciplinary teams across our four offshore jurisdictions is a key asset in helping clients like JTC achieve their goals with deals like these."

Nigel Le Quesne, CEO of JTC, commented "It was good to work with the Collas Crill team again. We are proud of our reputation for client service excellence, innovation and consistent growth and expect those we do business with to provide the same high levels of service. Collas Crill delivered practical and timely advice to help us agree the terms of this acquisition."

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